

Key Dates for FY 2014 WBIDA Billing, Collection and Budget Process

The WBIDA assessment year follows the City & County (C&C) of Honolulu's tax year which begins on July 1 and extends until the following June 30. The following are key dates for FY 2014 (July 1, 2013 - June 30, 2014).

DATE	ITEM
October 1, 2012	Property values are established by C&C and form the basis for the real property taxes and WBIDA assessments charged for the next fiscal year (July 1, 2013 - June 30, 2014).
December 15, 2012	Notices of assessed property values as of October 1, 2012 are issued by C&C to property owners.
January 15, 2013	Deadline for property owners to appeal assessed value. If adjustments are made by C&C and a new notice is issued, deadline to appeal is 30 days from date of notice of adjusted value.
May 24, 2013	WBIDA special assessment rate and budget for FY 2014 are approved by WBIDA members.
June 1, 2013	Property tax rates for FY 2014 are set by Honolulu City Council.
July 20, 2013	Bills for real property tax and WBIDA assessments for FY 2014 (July 1, 2013 - June 30, 2014) are issued by C&C for payment in two installments.
August 20, 2013	Payment due for first half of FY 2014 (July 1 - December 31, 2013).
January 20, 2014	Bills for second half of FY 2014 are issued by C&C based on payments received to date.
February 20, 2014	Payment due for second half of FY 2014 (January 1 - June 30, 2014).
March 31, 2014	<i>Deadline for property owner to submit a written request to WBIDA for either:</i> <i>(1) a credit against the subject property's FY 2015 BID assessment based on a certified reduction in the property valuation for FY 2014; OR</i> <i>(2) the first one-year extension of the deadline to qualify for the credit if the property owner is still in the process of appeal.</i> <i>If the latter, such notice shall include the status of the appeal process and the amount of the requested reduction in valuation.</i>
May 2014	<i>WBIDA special assessment rate and budget for FY 2015 are approved by WBIDA members.</i>
March 31, 2015	<i>Deadline for property owner to submit a written request to WBIDA for the second and final one-year extension of the deadline to qualify for the credit if the property owner is still in the process of appeal. Such notice shall include the status of the appeal process and the amount of the requested reduction in valuation.</i>
May 2015	<i>WBIDA special assessment rate and budget for FY 2016 are approved by WBIDA members.</i>
March 31, 2016	<i>End of 38-month period for property owner to apply for credit based on appeal filed on January 15, 2013.</i>