

Waikiki Business Improvement District Association
Resolution No. FY 2005-1

**A RESOLUTION TO CONTINUE OPERATIONS OF THE
WAIKIKI BUSINESS IMPROVEMENT DISTRICT
FOR THE PERIOD FY 2006 – FY 2010 (July 1, 2005 – June 30, 2010)**

WHEREAS, the Board of Directors of the Waikiki Business Improvement District Association (WBIDA), a nonprofit 501(c)(3) Corporation, has reviewed the performance of the Waikiki Business Improvement District over the past five-year period, is satisfied that the District is achieving its goals and objectives, and would like to continue operations for a second five-year term (FY 2006 – FY 2010),

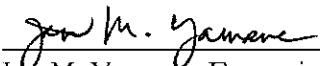
THEREFORE, BE IT RESOLVED, that pursuant to Section 7.1 of the Corporation's Articles of Incorporation, the WBIDA Board shall not recommend to the City Council of the City and County of Honolulu that an ordinance terminating the Waikiki Business Improvement District be adopted.

FURTHER RESOLVED, that the WBIDA Executive Director is hereby authorized to communicate the substance of the foregoing resolution to the appropriate representatives of the City Council of the City and County of Honolulu.

ADOPTED: March 30, 2005


Eric J. Masutomi, Chair

ATTEST:


Jan M. Yamane, Executive Director